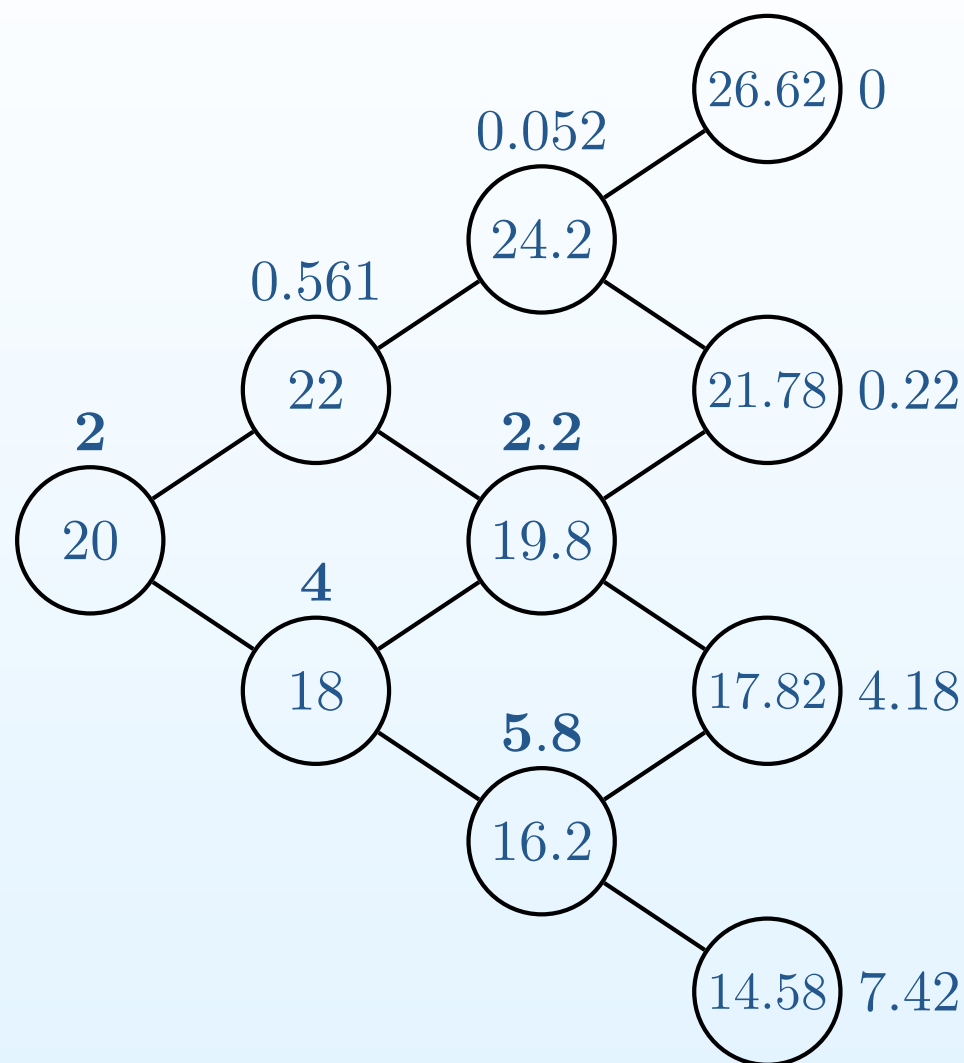


Esercizio Anticipato



- $S_0 = 20$, $u = 1.1$, $d = .9$,
- $\rho = 0.05$ $q = .75$,
- $F = \max(22 - S, 0)$,
- $V_{uu}^* = \mathbf{0.052}$, $F_{uu} = 0$
- $V_{ud}^* = 1.152$, $F_{ud} = \mathbf{2.2}$
- $V_{dd}^* = 4.752$, $F_{dd} = \mathbf{5.8}$
- $V_u^* = \mathbf{0.561}$, $F_u = 0$
- $V_d^* = 2.952$, $F_d = 4$
- $V^* = 1.35$, $F = \mathbf{2}$
- ...